

Nationwide International Index Fund

UNLESS OTHERWISE NOTED, ALL INFORMATION IS
AS OF SEPT. 30, 2008, FOR CLASS A SHARES

			Large Medium Small Size
Value	Blend	Growth	
Style			

Fund positioning is based on our own classifications. Please consult this Fund's prospectus for more information.

OBJECTIVE

Seeks to match the performance of the Morgan Stanley Capital International Europe, Australasia and Far East Index ("MSCI EAFE Index") as closely as possible before the deduction of Fund expenses.

PRINCIPAL STRATEGIES

Employs a "passive" management approach, investing in a portfolio of assets whose performance is expected to match approximately the performance of the MSCI EAFE Index before the deduction of Fund expenses. Under normal circumstances, the Fund invests at least 80% of the value of its net assets in a statistically selected sample of equity securities of companies included in the MSCI EAFE Index and in derivative instruments linked to the MSCI EAFE Index, primarily futures contracts.

PORTFOLIO MANAGEMENT

BlackRock Investment Management, LLC,
Subadviser

A wholly owned subsidiary of BlackRock, Inc.

Jeffrey L. Russo, CFA, Portfolio Manager

Debra L. Jelilian, Portfolio Manager

IMPORTANT CONSIDERATIONS

International investing involves additional risks, including currency fluctuations, differences in accounting standards, economic and political instability, illiquidity and higher trading costs, and differences in foreign regulations, all of which are magnified in emerging markets.

FUND FACTS

Class	Ticker	CUSIP
Class A	GIAX	638671700
Class B	GIIBX	638671809
Class C	GIICX	638671882
Institutional*	GIXIX	638671866

Total net assets (all classes)

\$1.6 billion

*Available only to certain investors.

AVERAGE ANNUAL TOTAL RETURNS

	3 Mos	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception (12/29/99)
Class A at NAV	-18.99%	-27.96%	-29.70%	1.27%	9.55%	N/A	0.21%
Class A w/load	-23.68%	-32.10%	-33.76%	-0.69%	8.25%	N/A	-0.46%
MSCI EAFE Index ¹	-20.50%	-28.91%	-30.13%	1.58%	10.16%	N/A	N/A

EXPENSE RATIOS (as of Oct. 31, 2007)

Gross annual Fund operating expenses	0.81%
Net annual Fund operating expenses ²	0.79%

PERFORMANCE SHOWN REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. Current performance may be higher or lower than performance shown. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown, please call 1-800-848-0920 or go to nationwidefunds.com.

Class A shares have up to a 5.75% front-end sales charge and a 0.25% 12b-1 fee. Investors may be able to reduce or eliminate front-end sales charges on Class A shares based on investment size. Please consult the Fund's prospectus for more details.

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a waiver of part of the Fund's fees for certain periods since inception, without which returns would have been lower.

TOP HOLDINGS

	% of Portfolio
HSBC Holdings PLC	2.0
Nestle S.A.	1.7
BP PLC	1.6
Total S.A.	1.3
Novartis AG	1.3
GlaxoSmithKline PLC	1.2
Vodafone Group PLC	1.2
Toyota Motor Corp.	1.2
Roche Holding AG	1.1
Telefonica S.A.	1.0

PORTFOLIO CHARACTERISTICS

Total number of holdings	1030
Median market cap (billions)	\$32.0
P/E ratio (forward 12 months)	12.0
Sharpe ratio (rolling 36 months)	-0.19
Standard deviation (rolling 36 months)	14.6%
Alpha (rolling 36 months)	-0.26%
Beta (rolling 36 months)	0.9
Annual turnover (rolling 12 months)	12%

ASSET ALLOCATION

Equity	100%
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TOP SECTORS

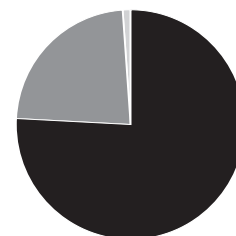
	% of Portfolio
Financials	26.2
Industrials	11.4
Consumer Discretionary	10.2
Consumer Staples	9.3
Materials	8.6
Health Care	8.5
Energy	8.1
Utilities	6.6
Telecommunication Services	5.8
Information Technology	5.0

TOP COUNTRIES

	% of Portfolio
United Kingdom	21.0
Japan	20.6
France	9.8
Germany	8.9
Switzerland	6.9
Australia	6.7
Spain	4.2
Italy	3.8
Netherlands	2.9
Sweden	2.3

MARKET CAP DISTRIBUTION (In billions)

- More than \$10 76%
- \$2-\$10 23%
- Less than \$2 1%



1. Market index performance is provided by a third-party source deemed to be reliable (Zephyr StyleADVISOR®).

Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected.

Individuals cannot invest directly in an index.

2. The difference between gross and net operating expenses reflects contractual expense waivers in place through May 1, 2009.

Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved. Portfolio composition is subject to change at any time. The holdings are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 1-800-848-0920 to request a prospectus, or download a prospectus at nationwidefunds.com. Please read it carefully before investing any money.

Nationwide Funds distributed by Nationwide Fund Distributors LLC (NFD), Member FINRA, 1200 River Road, Suite 1000, Conshohocken, Pa. 19428. NFD is not affiliated with BlackRock Investment Management, LLC.

PLEASE REFER TO "DEFINITIONS" ON BACK FOR DESCRIPTION OF MARKET INDEX AND FINANCIAL TERMS.

DEFINITIONS

Morgan Stanley Capital International Europe, Australasia and Far East (MSCI EAFE®) Index: An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of stocks in developed markets outside the United States and Canada.

Average annual total returns are the annual compounded returns that would have produced the cumulative total return if Fund performance had been constant during the given period.

Price-to-earnings (P/E) ratio is the price of a stock divided by forward 12-month earnings per share.

Sharpe ratio is calculated using standard deviation and excess returns over the 3-month U.S. Treasury bill to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

Standard deviation is a statistical measure of risk. It reflects the extent to which an asset's rate of return may fluctuate from period to period.

Alpha represents the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. A positive alpha is the added value an active manager has contributed over the benchmark returns.

Beta measures the fund's volatility as compared to that of the fund's benchmark index. Less than 1.0 indicates lower volatility than that of the index; greater than 1.0 indicates higher volatility than that of the index.

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Nationwide Funds

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